

*Annual Report for the year 2014*  
*and*  
*Invitation to our **2015 AGM***

# Cruising & Navigation Association of New Zealand



*Contents*

***Official Notice and Agenda for AGM***

***Minutes of the last AGM***

***President's Report***

***Treasurer's Report***

***Financial Statements***

***Nomination Form***



*This is your Official Notice of the thirty eighth XXXVIII  
Annual General Meeting  
to be held on Monday 13 April 2015,  
at Richmond Yacht Club, Westhaven, Auckland.*

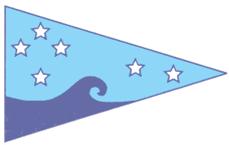
*1930hr: President's shout at the bar.*

*2000hr: AGM comes to order.*

*After AGM: Guest Speakers Andrea Boyd and Terry Street of SV  
ARGONAUTA about sailing around the Mediterranean*

*This notice is issued on 22 March 2015 by Bob McDavitt as President of  
CANANZ.*

*All financial members of the Association are invited to attend, or please  
send an apology to [bobmcdavitt@hotmail.com](mailto:bobmcdavitt@hotmail.com).*



## **AGENDA**

1. *Official welcome.*
2. *Apologies.*
3. *Minutes of previous Annual General Meeting*
4. *Reception of President's Report*
5. *Presentation of Treasurer's Report,  
Balance Sheet and Statement of Accounts.*
6. *Appointment of Auditor.*
7. *Subscriptions for the coming year.  
The committee recommends that subscriptions remain at \$25 per year.*
8. *Election of officers: one President and Committee of eight.*
9. *Notices of Motion.*
10. *General Business*



**CRUISING & NAVIGATION ASSOCIATION OF NEW ZEALAND INC**

**Minutes of the Annual General Meeting held on Monday 14 April 2014 starting at 8:00pm at Richmond Yacht Club, Westhaven**

- 1. Apologies: Jim Lott, Patron, Karin Lott, Bruce Birnie, Mike Austin, Stuart & Jenny Fraser, Clyde Colson, Heather Lidgard & Deborah Bradley.**
- 2. A quorum of 25 members was present.**
- 3. All the following motions had a mover and a seconder, and were approved unanimously.**
- 4. The minutes of the previous AGM had been distributed with the notice of AGM, were taken as read and approved as a true and correct record.**
- 5. The President's Report had been distributed with the notice of AGM, was taken as read, and Bob spoke to the highlights. Approved.**
- 6. Annual Accounts had been distributed with the notice of AGM, were taken as read, and Basil covered the major items. Approved.**
- 7. Auditor Peter Graham advised that he was willing to continue. Moved that he be invited to serve for another year. Approved.**
- 8. Subscriptions to be continued at \$25pa for the 2012 year. Approved.**
- 9. Election of President - Bob McDavitt nominated and elected unopposed.**
- 10. Election of Committee - Committee members Basil Orr and Chris Fotherby, offered to serve again. Ross Davenport, Paul Thompson, and Steven Plank offered to serve on the Committee. All were elected.**
- 11. Notices of Motion:**  
**Proposed by the Committee. "That the cruise director email the membership on the Tuesday before each cruise a suggested destination, and that this be confirmed along with a weather call via email on the Friday before each cruise." Approved.**

**The AGM closed at 8:50pm, and was followed by a talk by Sandra Gorter about her book "Semper Fidelis.."**



# Cruising & Navigation

## Association of New Zealand

### President's Report 2015

First: we acknowledge our Patron, Jim Lott, who is continuing his travels abroad. This year he and Karin are intending to travel further around Europe, they will still be overseas this December but may be able to report in with us next February.

At the AGM last year our guest speaker was Sandra Gorter, introducing her latest book 'Fidelis: 50 years of the Ocean Greyhound'. I remember starting the AGM warning our members the TC ITA would still be have powerful remnants upon its arrival in NZ during the following few days—indeed, wind gusts reached 100kph on the Auckland Harbour bridge. The main damage was caused by rain in Westland and Buller.

Also at the AGM, Stephen Plank, Ross Davenport and Paul Thompson joined old-timers myself, Basil Orr and Chris Fotherby on the committee. Thanks to 3 new guys on the committee, we tried several new ideas during the year.

In June our speaker was Neil Murray from Coastguard Boating Education, telling us what we need to know when going boating.

In our newsletter during the year we kept pace with reports from Jim in the Atlantic, and we had a series of article son how to get rid of the smells from the heads: Scent to try us.



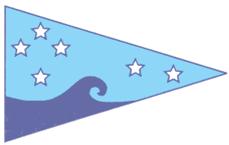
In August, we shifted location of our Annual Dinner to the Squadron—they looked after us well with a personal service. Guest speaker, Georgina Griffiths, was able to update us with progress in MetService and gave the tip that weather events may stray from their “forecast timing” but if we learn the sequence then we can know, at any time, what’s likely next.

We tried to arrange the 2014 Kowhai cruise on 4 October, but a southwest gale didn't ease until too late- even the RNZYS cancelled the first race of the Commanders Cup on their opening day.

The following weekend Steve Sinclair on 'The Beast of Buckland's Beach' AKA “WET DREAM” and John Croft on “TAYANA” went to Opopoto Bay on Waiheke.

In October we tried a new idea: a panel on sailing tips, with Tony Whiting, Paul Leppington and Basil Orr (and myself as MC). We looked at handling rough weather, boat set-up, and emergency tools. The results appeared in the November newsletter.

There were only a couple of members free for a cruise on Labour Weekend Cruise.



# Cruising & Navigation

Association of New Zealand

Our December meeting allowed us an opportunity to catch up with Patron Jim Lott and his wife Karin Lott and their adventures. A link to a video of this is on our web site.

For our annual February outing we organized a guided tour of the Maritime school's boat simulator. After around twenty minutes motoring through a variety of obstacles in Waitemata Harbour we split into 5 teams for a variety of scenarios.

Cruise director Ross arranged our summer cruise was at Woody Bay on 21 February. It was a few days after a perigean new moon, so we had a King Tide chase us off the beach by dusk. Our Patron was first to arrive on the Lott's new 'at home' vessel MOKOIA and were joined by CLOSE ENCOUNTERS, PINK CADILLAC, SAN FRAN and SOUTHERN VENTURE. Stephen Plank of CLOSE ENCOUNTERS won the gumboot throw for the MAGGIE trophy.

Thanks to Basil for being our Treasurer again during the past year. He has managed us well and within budget --- and you will soon be enjoying his presentation of the Annual Accounts.

Steve Sinclair deserves our appreciation for the time and effort he has devoted to keeping our web site up-to-date last year and most of 2014. He has now moved on to new adventures, and we have jiggled a new website by adding some static pages to our WordPress blog page. It doesn't look as shiny as the Squadron's website, but is now easy to keep up-to-date.

Chris continues to look after distributing the 'Ocean Navigator' magazine. Committee minutes have been done mainly by Ross with some help from Stephen, and Paul is arranging a re-stocking of our Club pennants.

We added 4 books to the library: 'Inland and Coastal Navigation' and 'Hawaii by Sextant' by David Burch of Starpath, 'Finding Latitude', and "South Seas Vagabond".

CANANZ continues to have reasonably steady finances and membership. The committee members have all put their names forward for re-election. However that only makes 5 on the committee and our constitution allows for 8. SO if anyone at our AGM is willing to also join our committee, then please jump at this opportunity. We have great meetings, often on our yachts, benefiting from networking with the best of Auckland's boat builders.

Your Ideas: During the General Business time of this AGM we shall open the floor and collect a brainstorm of ideas for items of fun and any useful stuff you would like to see organized during the coming year.

Keep on cruising, and keep having fun navigating  
Bob McDavitt, MNZM

## **TREASURER'S REPORT**

The audited accounts for the year 1 January – 31 December 2014 follow.

### **MEMBERSHIP**

Membership has decreased with 6 members dying or leaving, and 2 new members joining during the year.

### **INCOME**

Income comprises the expected subscriptions and interest.

### **EXPENDITURE**

Expenses have been well controlled by committee, with most members receiving newsletters by email which reduces printing and postage costs. Savings from much reduced postage and printing, now that almost all members receive communications by email have given good savings. Meeting expenses are increased owing to the club subsidy to the visit to the Maritime Museum and Daldy in February 2014.

The annual dinner showed a surplus of \$73.00, thanks to so many members attending.

A number of new technical and sailing books were purchased for the library as well as continuing the subscription for Ocean Navigator magazine.

Thanks to increasing membership, the Association did achieve a small excess of income over expenditure of \$160.00.

### **SUBSCRIPTIONS**

The committee propose that annual subscriptions for the 2016 year continue at \$25 per year. This level of subscription has remained constant since 2005, and is a credit to the committee's financial management.

### **AUDITOR**

I thank Peter Graham, our Auditor for the past fifteen years for his ongoing support of CANANZ and his clear presentation of the accounts.



Basil Orr  
Treasurer  
21 March 2015

CRUISING & NAVIGATION ASSOCIATION  
OF NEW ZEALAND INCORPORATED

FINANCIAL STATEMENTS

2014

CRUISING & NAVIGATION ASSOCIATION  
OF NEW ZEALAND INCORPORATED

Statement of Financial Performance  
For the Year Ended 31 December 2014

	2014	2,013
<b>Income</b>		
Subscriptions		
Current Year	1,400	1,425
New Members	50	125
Total Subscriptions	1,450	1,550
Social Functions		
Annual Dinner Tickets sold	1,368	1,505
Less Annual Dinner Costs	-1,295	-1,477
Net Surplus from Annual Dinner	73	28
Burgees		
Sales	-	90
Less Cost of Sales incl Write off	-	150
Net Loss from Sale of Burgees	-	-60
Interest received	313	322
Donations received	5	
<b>Total Income</b>	<b>1,841</b>	<b>1,840</b>
<b>Expenditure</b>		
Depreciation	172	115
Insurance	49	47
Library Expenses	131	127
Meeting Expenses	796	494
Other Expenses	-	56
PO Box Rental	185	185
Postage	35	146
Printing & Stationery	33	105
Speakers Expenses	-	52
Subscriptions Paid	108	106
Website Expenses	172	172
<b>Total Expenses</b>	<b>1,681</b>	<b>1,605</b>
<b>Excess Income over Expenditure</b>	<b>160</b>	<b>235</b>
Plus Accumulated Funds brought forward	12,417	12,182
<b>Total Members' Funds as at 31 December 2014</b>	<b>12,577</b>	<b>12,417</b>

CRUISING & NAVIGATION ASSOCIATION  
OF NEW ZEALAND INCORPORATED

Statement of Financial Position  
as at 31 December 2014

	2014	2013
<b>Assets</b>		
<b>Current Assets</b>		
ASB Business Saver	11,772	11,460
Westpac Cheque Account	410	558
Prepayment - re Library	168	-
<b>Total Current Assets</b>	<b>12,350</b>	<b>12,018</b>
<b>Fixed Assets</b>		
Video Projector    Note 3	277	449
<b>Total Fixed Assets</b>	<b>277</b>	<b>449</b>
<b>Total Assets</b>	<b>12,627</b>	<b>12,467</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Subscriptions Paid in Advance	50	50
Sundry Creditors	-	-
<b>Total Current Liabilities</b>	<b>50</b>	<b>50</b>
<b>Total Liabilities</b>	<b>50</b>	<b>50</b>
<b>Net Assets</b>	<b>12,577</b>	<b>12,417</b>
<b>Members Funds as at 31 December 2014</b>	<b>12,577</b>	<b>12,417</b>

CRUISING & NAVIGATION ASSOCIATION  
OF NEW ZEALAND INCORPORATED

NOTES TO ACCOMPANY THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014

STATEMENT OF ACCOUNTING POLICIES

1. General Accounting Policies

The Association is a qualifying entity within the Institute of Chartered Accountants of New Zealand Differential Reporting Framework as it is not publicly accountable and is not classified as being large. The association has taken advantage of all differential reporting concessions available to it.

2. Particular Accounting Policies

Goods & Services Tax

The Association is not a "registered person" in terms of the Goods and Services Tax Act 1985. Consequently all expenses and capital acquisitions are shown inclusive of Goods & Services Tax.

Library

The Association Library is not included in the Fixed Assets. Many books are on loan, or have been donated.

Changes in Accounting Policies

There are no changes in accounting policies in the year under review. All policies have been applied on a consistent basis

Capital Commitments

The Association has not made any material capital commitments at balance date of which the committee are aware.

Events Occurring After Balance Date

There has not been any matter or circumstance since the end of the financial year, not otherwise dealt with in the financial statements that has significantly affect the operation of the Association, the results of those operations or the state of affairs of the Association.

Extraordinary Items/Fundamental Errors

There are no extraordinary items or fundamental errors that are required to be disclosed.

Related Parties

There have been no material transactions with related parties, other than those with Association members at the normal terms and conditions of the Association.

3	<u>Fixed Assets</u>	<u>Cost</u>	<u>Accum.</u> <u>Deprn</u>	<u>Book</u> <u>Value</u>
	Video Processor	574	297	277

---

---

CRUISING & NAVIGATION ASSOCIATION  
OF NEW ZEALAND INCORPORATED

AUDITOR'S REPORT TO THE MEMBERS

To the members of Cruising & Navigation Association of New Zealand

I have audited the financial report on pages one to three. The financial report provides information about the past financial performance of the Cruising & Navigation Association of New Zealand and its financial position as at 31 December 2014. The information is stated in accordance with the accounting policies set out on page three.

Committee's Responsibilities

The Committee is responsible for the preparation of the financial report which fairly reflects the financial position of the Association as at 31 December 2014 and the results of operations for the twelve months ended at that date.

Auditor's Responsibilities

It is my responsibility to express an independent opinion on the financial report presented by the Committee and report my opinion to you.

Basis of Opinion

An audit includes, on a test basis evidence relevant to the amounts and disclosures in the financial report.

It also includes assessing:

- a. the significant estimates and judgements made by the Committee in the preparation of the financial report, and
- b. whether the accounting policies are appropriate to the Association's circumstances, consistently applied and adequately disclosed.

I conducted my audit in accordance with generally accepted auditing standards in New Zealand. I planned and performed the audit so as to obtain all the information and explanations which I considered necessary. I obtained sufficient evidence to give reasonable assurance that the financial report is free from material misstatements, whether caused by fraud or error.

In forming my opinion I also evaluated the overall adequacy of the presentation of the information in the financial report.

Unqualified Opinion

I have obtained all the information and explanations I have required.

In my opinion the report on pages one to three fairly reflects the financial position of the Association as at 31 December 2014 and the results of its operations for the twelve months ended on that date.

My audit was completed on 5 March 2015 and my unqualified opinion is expressed at that date.

*PA Graham*

.....  
PA GRAHAM  
ACCOUNTANT

Dated this 5th Day of March 2015



# Cruising & Navigation

Association of New Zealand

## NOMINATION FORM

*The Cruising and Navigation Association is run by an executive consisting of a President and eight committee members. Committee members get to enjoy first-go at the incoming magazines and books and a meeting once every two months often held on a cruising boat with plenty of refreshments. It's a fun job and if you'd like to learn more about cruising in a friendly way then we invite you to join us...*

*We, the undersigned, being financial members of CANANZ,  
would like to nominate the following for*

*COMMITTEE <--- circle one ---> PRESIDENT*

*NAME of the Nominated member:*

---

*Nominated by*

*(PRINT)* \_\_\_\_\_

*Signature/date* \_\_\_\_\_

*Seconded by*

*(Print)* \_\_\_\_\_

*Signature/date* \_\_\_\_\_

*You should have the approval of the nominee*

*before passing this form on to the Chair at the AGM.*