

*Annual Report*  
*and*  
*Invitation to our **2016 AGM***

# Cruising & Navigation

## Association of New Zealand



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# Invitation

*This is your Official Notice of the thirty ninth XXXIX  
Annual General Meeting  
to be held on Monday 11 April 2016,  
at Richmond Yacht Club, Westhaven, Auckland.*

*1930hr: President's shout at the bar.*

*2000hr: AGM comes to order.*

*After AGM: Bob McDavitt talks on the BEAUFORT  
SCALE*

*This notice is issued on 22 March 2016 by Bob McDavitt  
as President of CANANZ.*

*All financial members of the Association are invited to  
attend, or please send an apology to  
[bobmcdavitt@hotmail.com](mailto:bobmcdavitt@hotmail.com).*



## **AGM AGENDA**

1. *Official welcome.*
2. *Apologies.*
3. *Minutes of previous Annual General Meeting*
4. *Reception of President's Report*

5. *Presentation of Treasurer's Report,  
Balance Sheet and Statement of Accounts.*

6. *Appointment of Auditor.*

7. *Subscriptions for the coming year.*

*The Committee recommend an increase in the annual subscription from \$25 a year to \$30 a year starting 2017. This \$5 increase is to cover increasing annual costs.*

8. *Election of officers: one President and Committee of eight.*

9. *Notices of Motion.*

*We have over \$11,500 in our investment accounts. Committee's opinion is that these funds should NOT be used to offset increasing annual costs. We ask members to submit good ideas for the use of these funds that enrich the club.*

10. *General Business: A new direction for CANANZ , providing simple hosting services to visiting cruising sailors.*



# Cruising & Navigation Association of New Zealand

## **CANANZ 2015 AGM notes**

**Official welcome from patron Jim Lott who is over in Europe preparing for another holiday**

**Apologies: Don Brazier, Bruce Birnie, Peter Calvert, Ron Landsdowne, John Croft, Corran John, Alan Brown**

**Thanks for Chris for producing last year's minutes. Ross moves that minutes are accepted. All accepted as read.**

**President's report has been distributed. Basil moves that the report gets adopted - all accepted.**

**Treasurer (Basil)**

**We've had a decrease in membership. Average age is increasing and falling off the perch...but we have two new members. First year of all communications being delivered by internet which represented big savings. We produced a small surplus - \$160.**

**Committee proposed (and Basil proposed) that subscriptions continue at \$25 - same as last 7-8 years. All accepted.**

**We have approx. \$11,772k in the bank. Cheque account has \$402 in the bank.**

**Peter Graham has offered to extend his service as auditor - all accepted with thanks.**

**The only asset on the books is the video projector.**

**Basil moved that accounts are accepted. Seconded by Bob. All accepted,**

**Stephen & Callum Plank from Close Encounters were winners of Maggie Trophy will be presented at next committee meeting.**

**Bob McDavitt was nominated as president with thanks from CANANZ.**

**The committee has been re-elected. The members are Basil, Chris, Stephen, Ross, Paul a. The constitution requires 8 people however we are operating nicely with five. New members are always welcome**

**Other business raised:-**

**Shawn: We only have two cruises a year. Perhaps with should integrate with other cruising clubs, such as Ponsonby who require more support. All agreed this is an idea worth exploring.**

**General business, end of AGM**

**Annual dinner - all agreed the NZYS dinner was great.**

**Suggested speakers include Laura Dekker, the "Solar Panel Man", a fishing guru, Earth Race dude (Peter Bethune), marine battery management (raised by Tom), classic yachts/tall ships at Mahurangi, Peter Blake Trust, Volvo Ocean Race (Sean has a connection), AIS (raised by Bob), Harold Kid from Boating NZ (raised by Tom), Hospital ships from WWI (raised by Tom).**

**Next year we will do a tour in December as Jim plans to give his annual talk in February.**

**Meeting closed at 8.45pm**

PO Box 564

Shortland Street

Auckland



# Cruising & Navigation Association of New Zealand

## President's Report to 2016 AGM

First: we acknowledge our Patron, Jim Lott, who is continuing his travels abroad. This year he and Karin are intending to travel into the Mediterranean Sea.

At the AGM last year our guest speakers Andrea Boyd and Terry Street of SV ARGONAUTA spoke about sailing around the Mediterranean (a popular place).

My committee over the past year consisted of Basil, Chris, Ross, Paul and Steve.

Thanks to Basil for being our Treasurer again during the past year. He has managed us well and within budget --- and you will soon be enjoying his presentation of the Annual Accounts.

Steve took over the production of the newsletter during the past year, and smartened it up with some meaningful content. He is passing that job in this year as he works on completing his MBA. We hope to be able to continue in his style.

Paul arranged the re-stacking of our club pennants (thanks to his contacts in South Africa), and helped with the replacement of the club signage, He has also volunteered to take on our newsletter.

Chris is a real trooper on the committee and took on the role as cruise director (again). Ross has been taking the minutes and attending to our secretarial duties, thanks--- he is off to Europe over next few months so is standing down from Committee but keen to help with hosting later this year.

We added 5 books to the library:

'The Men who mapped the World: Treasures of Cartography', by Beau Riffenburgh,

'Beyond the Roaring Forties: New Zealand's Sub Antarctic Islands' by Conon Fraser,

'Frank Worsley - Shackleton's Fearless Captain' by John Thomson,

'Growing Up a Chatham Islander' by Val Mete,

and 'Complete Ocean Skipper' by Tom Cunliffe.

In June our speaker was Jeff Robbins of Vesper Marine updating us about AIS and the Watch Mate for yachts.



Our Annual Dinner in August was an inspirational talk from Laura Dekker about sailing GUPPY around the world solo before her 16<sup>th</sup> birthday. This filled the quarter deck at the squadron.



# Cruising & Navigation

Association of New Zealand

In October Hamish Stanaway spoke to us about moorings.

The kowhai cruise for 2015 was held on 31 Oct. Chris threw the furthest gumbot (17.5m) so Southern Venture won the Maggie's trophy.

We had our annual 'outing' in December, with a visit to the NZ Sailing Trust vessels Lion NZ and Steinlager II, followed by an end-of-year meal at The Crew Club.

In February our Patron Jim Lott and his wife Karin Lott kept us enthralled with their adventures around Great Britain, France and Portugal. A link to a video of this is on our web site.

And we finished our club activities off with a visit to Rocky Bay on Waiheke on 27 February as our summer cruise- it rained during our BBQ (some clouds thrown at us by Cyclone WINSTON).

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Four of the outgoing committee members have all put their names forward for re-election. Our constitution allows for 8. SO if anyone at our AGM is willing to also join our committee, then please jump at this opportunity. We have great meetings, often on our yachts, benefiting from discussing and comparing Auckland's boat builders.

At this AGM, we will be asking you soon to consider a membership increase. The last increase was in 2005, and over the past few years we have focussed on decreasing our overheads. Some may argue that we are living in a time of low inflation, but it seems prudent now to increase the subs just a little.

We also are mindful that we have over \$11,500 in our long-term investments. These funds should not be used to offset our overheads but to enrich the club. I'll ask us to spend around 5 minutes coming up with new ideas for using these funds.

Over the last few months we have been talking about a NEW DIRECTION for CANANZ – the idea of providing simple hosting help to visiting cruising yachts. We shall discuss this further during our General Business.

Keep on cruising, and keep having fun navigating  
Bob McDavitt, MNZM

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## TREASURER'S REPORT

The audited accounts for the year 1 January – 31 December 2015 follow.

### MEMBERSHIP

Membership has decreased by one last year, with 5 new members joining to almost offset the 6 that left, allowing for members who have recently joined, with their subs also covering the 2016 year.

### INCOME

Income comprises the expected subscriptions and interest, and the sale of burgees, recently stocked again.

### EXPENDITURE

Expenses last year increased over previous years, despite Committee controlling them as far as they could. Two significant items were: purchase of a new run of burgees for members; and replacement of the decrepit, 10 year old sign on the Richmond Yacht Club building, following their upgrade and repainting. Postage reduced with more members receiving the newsletter by email, but printing costs increased owing to the increased number of pages assembled.

The annual dinner was a grand success, with 60 people attending, including 10 from other clubs. We did pay a speaker's fee to Laura Dekker, and the resulting loss of \$ 54 was less than budgeted.

There were more books bought for the library than in recent years.

The Association did require withdrawal of \$500 from our deposit account - effectively the interest received by it for the last 2 years to balance the books.

### SUBSCRIPTIONS

The committee will be proposing motions for the members to decide the future direction of CANANZ, and funding for this. Subscriptions have been \$25 pa since 2005, continuing this 2016 year, and one option will involve an increase to \$30 for the 2017 year. Please read the President's report, and come to the AGM to decide.

### AUDITOR

I thank Peter Graham, our Auditor for the past sixteen years for his ongoing support of CANANZ and his clear presentation of the accounts.

Basil Orr

Treasurer



**Cruising & Navigation**  
Association of New Zealand

**CRUISING & NAVIGATION ASSOCIATION  
OF NEW ZEALAND INCORPORATED**

**FINANCIAL STATEMENTS**

**2015**

**Page 1**



Performance (Page 2)

	<u>2015</u>	<u>2014</u>
<b>Income</b>		
Subscriptions		
Current Year	1,300	1,400
New Members	75	50
Total Subscriptions	<u>1,375</u>	<u>1,450</u>
Social Functions		
Annual Dinner Tickets sold	2,838	1,368
Less Annual Dinner Costs	<u>-2,892</u>	<u>-1,295</u>
Net Loss from Annual Dinner	-54	73
Burgees		
Sales	180	-
Less Cost of Sales incl Write off	<u>-129</u>	<u>-</u>
Net Profit from Sale of Burgees	51	-
Interest received	275	313
Donations received	<u>30</u>	<u>5</u>
<b>Total Income</b>	<b>1,677</b>	<b>1,841</b>
<b>Expenditure</b>		
Depreciation	172	172
Insurance	55	49
Library Expenses	271	131
Meeting Expenses	584	796
Other Expenses	227	-
PO Box Rental	185	185
Postage	23	35
Printing & Stationery	48	33
Speakers Expenses	-	-
Subscriptions Paid	109	108
Website Expenses	42	172
<b>Total Expenses</b>	<b>1,716</b>	<b>1,681</b>
<b>Excess Expenditure over Income ( Surplus 2014)</b>	<b>-39</b>	<b>160</b>
Plus Accumulated Funds brought forward	12,577	12,417
<b>Total Members' Funds as at 31 December 2015</b>	<b><u>12,538</u></b>	<b><u>12,577</u></b>

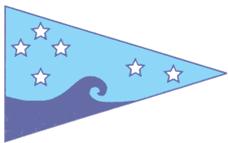


# Cruising & Navigation

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## Position (Page 3)

	<u>2015</u>	<u>2014</u>
<b>Assets</b>		
<b>Current Assets</b>		
ASB Business Saver	11,545	11,772
Westpac Cheque Account	557	410
Prepayment - re Library	84	168
Burgees	322	-
<b>Total Current Assets</b>	<b><u>12,508</u></b>	<b><u>12,350</u></b>
<b>Fixed Assets</b>		
Video Projector      Note 3	105	277
<b>Total Fixed Assets</b>	<b><u>105</u></b>	<b><u>277</u></b>
<b>Total Assets</b>	<b><u>12,613</u></b>	<b><u>12,627</u></b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Subscriptions Paid in Advance	75	50
<b>Total Current Liabilities</b>	<b><u>75</u></b>	<b><u>50</u></b>
<b>Total Liabilities</b>	<b><u>75</u></b>	<b><u>50</u></b>
<b>Net Assets</b>	<b><u>12,538</u></b>	<b><u>12,577</u></b>
<b>Members Funds as at 31 December 2015</b>	<b><u>12,538</u></b>	<b><u>12,577</u></b>



# Cruising & Navigation

## Association of New Zealand

OF NEW ZEALAND INCORPORATED

NOTES TO ACCOMPANY THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015

### **STATEMENT OF ACCOUNTING POLICIES**

1. **General Accounting Policies**

The Association is a qualifying entity within the Institute of Chartered Accountants of New Zealand Differential Reporting Framework as it is not publicly accountable and is not classified as being large. The association has taken advantage of all differential reporting concessions available to it.

2. **Particular Accounting Policies**

Goods & Services Tax

The Association is not a "registered person" in terms of the Goods and Services Tax Act 1985. Consequently all expenses and capital acquisitions are shown inclusive of Goods & Services Tax.

Library

The Association Library is not included in the Fixed Assets. Many books are on loan, or have been donated.

Changes in Accounting Policies

There are no changes in accounting policies in the year under review. All policies have been applied on a consistent basis.

Capital Commitments

The Association has not made any material capital commitments at balance date of which the committee are aware.

Events Occurring After Balance Date

There has not been any matter or circumstance since the end of the financial year, not otherwise dealt with in the financial statements that has significantly affect the operation of the Association, the results of those operations or the state of affairs of the Association.

Extraordinary Items/Fundamental Errors

There are no extraordinary items or fundamental errors that are required to be disclosed.

Related Parties

There have been no material transactions with related parties, other than those with Association members at the normal terms and conditions of the Association.

3	<b><u>Fixed Assets</u></b>	<b><u>Cost</u></b>	<b><u>Accum. Deprn</u></b>	<b><u>Book Value</u></b>
	Video Processor	574	469	105

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## AUDITOR'S REPORT TO THE MEMBERS

### **To the members of Cruising and Navigation Association of New Zealand**

I have audited the financial report on pages one to three. The financial report provides information about the past financial performance of the Cruising & Navigation Association of New Zealand and its financial position as at 31 December 2015. The information is stated in accordance with the accounting policies set out on page three.

#### **Committee's Responsibilities**

The Committee is responsible for the preparation of the financial report which fairly reflects the financial position of the Association as at 31 December 2015 and the results of operations for the twelve months ended at that date.

#### **Auditor's Responsibilities**

It is my responsibility to express an independent opinion on the financial report presented by the Committee and report my opinion to you.

#### **Basis of Opinion**

An audit includes, on a test basis evidence relevant to the amounts and disclosures in the financial report. It also includes assessing:

- a. the significant estimates and judgements made by the Committee in the preparation of the financial report, and
- b. whether the accounting policies are appropriate to the Association's circumstances, consistently applied and adequately disclosed.

I conducted my audit in accordance with generally accepted auditing standards in New Zealand. I planned and performed the audit so as to obtain all the information and explanations which I considered necessary. I obtained sufficient evidence to give reasonable assurance that the financial report is free from material misstatements, whether caused by fraud or error.

In forming my opinion I also evaluated the overall adequacy of the presentation of the information in the financial report.

#### **Unqualified Opinion**

I have obtained all the information and explanations I have required. In my opinion the report on pages one to three fairly reflects the financial position of the Association as at 31 December 2015 and the results of its operations for the twelve months ended on that date.

My audit was completed on 2 March 2016 and my unqualified opinion is expressed at that date.

.....  
PA GRAHAM  
ACCOUNTANT

Dated this 2nd day of March 2016



# Cruising & Navigation

Association of New Zealand

## NOMINATION FORM

*The Cruising and Navigation Association is run by an executive consisting of a President and eight committee members. Committee members get to enjoy first-go at the incoming magazines and books and a meeting once every two months often held on a cruising boat with plenty of refreshments. It's a fun job and if you'd like to learn more about cruising in a friendly way then we invite you to join us...*

*We, the undersigned, being financial members of CANANZ,  
would like to nominate the following for*

**COMMITTEE** <--- circle one ---> **PRESIDENT**

**NAME of the Nominated member:**

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**Nominated by**

**(PRINT)** \_\_\_\_\_

**Signature/date** \_\_\_\_\_

**Seconded by**

**(Print)** \_\_\_\_\_

**Signature/date** \_\_\_\_\_

*You should have the approval of the nominee*

*before passing this form on to the Chair at the AGM.*